## STATUTORY INSTRUMENTS

## 2017 No. 831

## The Repayment of Student Loans and Postgraduate Master's Degree Loans (Amendment) Regulations 2017

## **Amendment of regulation 29**

- **20.**—(1) Regulation 29 (time for and amount of repayments) is amended as follows.
- (2) In paragraph (1), after "student loan", insert "or a postgraduate master's degree loan".
- (3) For paragraph (3), substitute—
  - "(3) The repayment must be an amount equal to—
    - (a) in the case of a student loan, 9% of the borrower's total income for that year,
    - (b) in the case of a postgraduate master's degree loan, 6% of the borrower's total income for that year,

calculated in accordance with paragraph (4).".

- (4) After paragraph (3), insert—
  - "(3A) The repayment under paragraph (3) is additional to, and concurrent with, any repayment due by—
    - (a) the student loan borrower in respect of a postgraduate master's degree loan; or
    - (b) the postgraduate master's degree loan borrower in respect of a student loan.".
- (5) In paragraph (7)(1), for "the repayment threshold is", substitute "the repayment threshold in relation to a student loan is".
  - (6) In paragraph (8)(2)—
  - (i) for "for a borrower with", substitute "in relation to";
  - (ii) after "student loan", insert "or postgraduate master's degree loan".

<sup>(1)</sup> Paragraph (7) was inserted by S.I. 2011/784 and subsequently amended by S.I. 2012/1309, 2013/607 and 2014/651.

<sup>(2)</sup> Paragraph (8) was inserted by S.I. 2012/1309.