STATUTORY INSTRUMENTS

2017 No. 831

The Repayment of Student Loans and Postgraduate Master's Degree Loans (Amendment) Regulations 2017

Amendment of regulation 75

- **37.**—(1) Regulation 75 (repayment by income-related instalments) is amended as follows.
- (2) For paragraph (4), substitute—
 - "(4) The relevant amount is—
 - (a) in relation to a student loan, 9%, and
 - (b) in relation to a postgraduate master's degree loan, 6%,

of the gross income which the Authority considers the borrower is likely to receive in the next 12 month period following the date of the determination referred to in paragraph (2).".

- (3) After paragraph (4), insert—
 - "(4A) In calculating the relevant amount, the Authority must disregard—
 - (a) income up to the applicable threshold, calculated in accordance with regulation 76; and
 - (b) income in respect of which it is satisfied that repayments are likely to be made under Part 3 or 4.
 - (4B) The relevant amount in paragraph (4) is additional to and concurrent with any repayment due by—
 - (a) the student loan borrower in respect of a postgraduate master's degree loan; or
 - (b) the postgraduate master's degree loan borrower in respect of a student loan.".