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STATUTORY INSTRUMENTS

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**2018 No. 1030**

**The Occupational Pension Schemes  
(Master Trusts) Regulations 2018**

**Application of Part 1 of the Pension Schemes Act 2017**

**26.—(1)** Part 1 of the Act does not apply to schemes which have all the following characteristics—

- (a) on 20th October 2016, the scheme—
  - (i) was providing non-money purchase benefits (whether alone or in conjunction with other benefits), and
  - (ii) was used, or intended to be used, by two or more employers;
- (b) membership of the scheme is limited to members, or former members, of a pension scheme established by statute for a specific occupational group, industry or profession;
- (c) the scheme ceased to accept new members on a date which is not later than six months after the commencement date.

(2) In paragraph (1)(c), a “new member” includes a person who was formerly a member of the scheme by virtue of a relationship with a previous employer, except where that person’s employment contract was transferred to the person’s current employer as a result of a relevant transfer as defined in regulation 2 of the TUPE Regulations.