2018 No. 1090

The Chemical Weapons (Asset-Freezing) and Miscellaneous Amendments Regulations 2018

PART 2

Funds and economic resources

Licences

9.—(1) The prohibitions in regulations 3 to 7 do not apply to anything done under the authority of a licence granted by the Treasury.

(2) A licence must specify the acts authorised by it and may be-

- (a) general or granted to a category of persons or to a particular person,
- (b) subject to conditions,
- (c) of indefinite duration or subject to an expiry date.
- (3) The Treasury may vary or revoke a licence at any time.
- (4) On the grant, variation or revocation of a licence, the Treasury must-
 - (a) in the case of a licence granted to a particular person, give written notice of the grant, variation or revocation to that person,
 - (b) in the case of a general licence or a licence granted to a category of persons, take such steps as the Treasury consider appropriate to publicise the grant, variation or revocation of the licence.

(5) A person commits an offence who, for the purpose of obtaining a licence, knowingly or recklessly—

- (a) provides information that is false in a material respect, or
- (b) provides or produces a document that is not what it purports to be.

(6) A person who purports to act under the authority of a licence but who fails to comply with any conditions included in the licence commits an offence.