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STATUTORY INSTRUMENTS

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**2018 No. 1149**

**The EEA Passport Rights (Amendment, etc., and  
Transitional Provisions) (EU Exit) Regulations 2018**

[<sup>F1</sup>PART 7

Transitional and saving provision: exemption from the general prohibition

CHAPTER 7

General provision

[<sup>F1</sup>Interpretation of Part 7

**68.** For the purposes of this Part—

“contract of insurance” has the same meaning as in article 3(1) of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001;

“establishment” means a branch;

“the FCA” means the Financial Conduct Authority;

“home state regulator” has the meaning given by regulation 21;

“the PRA” means the Prudential Regulation Authority;

“pre-existing contract”—

(a) in the case of a person who satisfies the conditions in regulation 49, means a contract entered into before exit day;

(b) in the case of a person who satisfies the conditions in regulation 50 or 51, has the same meaning, in respect of the person, as in Part 6;

“regulated activity” has the same meaning as in section 22 of the 2000 Act;

“regulator” means the FCA or the PRA;

“relevant day” means—

(a) in the case of a person who satisfies the conditions in regulation 49, exit day;

(b) in the case of a person who satisfies the conditions in regulation 50, the earlier of—

(i) the day on which regulation 28 first applies to the person, or

(ii) where applicable, the day on which regulation 47 first applies to the person;

(c) in the case of a person who satisfies the conditions in regulation 51, the earlier of—

(i) the day on which regulation 34 first applies to the person, or

(ii) where applicable, the day on which regulation 47 first applies to the person.]

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*Status: Point in time view as at 01/03/2019. This version of this provision has been superseded.*

*Changes to legislation: The EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018, Section 68 is up to date with all changes known to be in force on or before 27 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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**Textual Amendments**

- F1** Pt. 7 inserted (1.3.2019) by The Financial Services Contracts (Transitional and Saving Provision) (EU Exit) Regulations 2019 (S.I. 2019/405), regs. 1(2), 3

**Status:**

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**Changes to legislation:**

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