STATUTORY INSTRUMENTS

2018 No. 1184

The Central Counterparties (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018

PART 6

Transitional provisions

[F1Comparable compliance

- 13C.—(1) An applicant which has been determined to be a Tier 2 CCP may request that the Bank of England assesses whether its compliance with the applicable third country framework, taking account of the regulations made under regulation 14, may be deemed to satisfy compliance with the requirements in Article 16 and Titles IV and V of the EMIR Regulation.
- (2) The request shall include an explanation of why compliance with the requirements applicable in the third country satisfies the requirements set out in Articles 16 and Titles IV and V of the EMIR Regulation.
- (3) On and after IP completion day, a request made under this regulation is to be treated as if it were made in accordance with Article 25a of the EMIR Regulation.
- (4) A reference to the EMIR Regulation in this regulation is to the EMIR Regulation as it has effect in EU law as amended from time to time.]

Textual Amendments

F1 Regs. 13A-13C inserted (25.6.2020) by The Over the Counter Derivatives, Central Counterparties and Trade Repositories (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2020 (S.I. 2020/646), regs. 1(2)(c), 4(6)

Changes to legislation:

The Central Counterparties (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018, Section 13C is up to date with all changes known to be in force on or before 29 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to:

- Regulations revoked by 2023 c. 29 Sch. 1 Pt. 2