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STATUTORY INSTRUMENTS

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**2018 No. 1199**

**EXITING THE EUROPEAN UNION  
FINANCIAL SERVICES**

**The Credit Transfers and Direct Debits in Euro  
(Amendment) (EU Exit) Regulations 2018**

*Made - - - - 19th November 2018*

*Coming into force in accordance with regulation 1*

**THE CREDIT TRANSFERS AND DIRECT DEBITS IN  
EURO (AMENDMENT) (EU EXIT) REGULATIONS 2018**

PART 1

Introduction

1. Citation and commencement
2. Interpretation

PART 2

Amendments of subordinate legislation

3. Amendments of Payments in Euro (Credit Transfers and Direct Debits) Regulations 2012

PART 3

Amendments of retained direct EU legislation

4. Introductory
5. Subject matter and scope of Regulation
6. Terms defined for purposes of Regulation
7. Reachability
8. Interoperability
9. Requirements for credit transfer and direct debit transactions
10. End-dates
11. Payment accessibility
12. Competent authorities, penalties, and out-of-court complaint and redress procedures

**Status:** This is the original version (as it was originally made).

13. Power to amend technical requirements
14. Revocation of review, amendment and transitional provisions etc.

#### PART 4

#### Power to revoke

15. Power of Treasury to revoke legislation  
Signature  
Explanatory Note