
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations bring into force certain provisions of the Sanctions and Anti-Money Laundering Act 2018 (“the Act”) relating to sanctions. Certain provisions of the Act came into force on Royal Assent by virtue of section 64(1) of the Act. The remaining provisions of the Act, including the repeal of certain existing legislation relating to sanctions, and certain provisions relating to anti-money laundering under Part 2 of the Act, are intended to be brought into force at a later date.