STATUTORY INSTRUMENTS

2018 No. 1219

SOCIAL SECURITY

The State Pension Debits and Credits (Revaluation) Order 2018

Made - - - - 2018

Laid before Parliament 26th November 2018

Coming into force in accordance with article 1(2)

The Secretary of State for Work and Pensions has reviewed the general level of prices in Great Britain in accordance with section 148AD(1) of the Social Security Administration Act 1992(1).

The Secretary of State has had regard to the earlier orders under that section, and it appears to her that relevant debits or credits have not, during the review period, maintained their value in relation to the general level of prices(2).

Accordingly the Secretary of State makes the following Order in exercise of the powers conferred by sections 148AD(2) and (3) and 189(1) and (4) of the Social Security Administration Act 1992(3).

^{(1) 1992} c. 5; section 148AD was inserted by paragraph 8 of Schedule 11 to the Pensions Act 2014 (c. 19).

⁽²⁾ See section 148AD(2) and (7) of the Social Security Administration Act 1992 (c. 5). Previous orders under that section were S.I. 2017/375 and 1152.

⁽³⁾ Section 189 was amended by paragraph 109 of Schedule 7 and Schedule 8 to the Social Security Act 1998 (c. 14), paragraph 57(1) and (2) of Schedule 3 to the Social Security Contributions (Transfer of Functions, etc.) Act 1999 (c. 2), Schedule 6 to the Tax Credits Act 2002 (c. 21) and S.I. 2013/252. There are other amendments to section 189 but none is relevant to this Order.