2018 No. 1244

The Banks and Building Societies (Priorities on Insolvency) Order 2018

PART 6

Amendments of Insolvent Partnerships Order (Northern Ireland) 1995

Amendments to the Insolvent Partnerships Order (Northern Ireland) 1995

35. In Schedule 1 (modified provisions of Part II of, and Schedule A1 to, the 1989 Order (company voluntary arrangements) as applied by Article 4)(1), in modified Article 17(4) (decisions of meetings)—

- (a) in the words before paragraph (a), omit "preferential";
- (b) in paragraph (b) omit the final "or";
- (c) after paragraph (c) insert—

"or

(d) in the case of a company which is a relevant financial institution (see Article 347A), any non-preferential debt is to be paid otherwise than in accordance with the rules in Article 150ZZA(2) or (3).".

(1) Schedule 1 was substituted by S.R. 2003 No.550 and amended by S.I. 2014/3486.