
STATUTORY INSTRUMENTS

2018 No. 1244

**FINANCIAL SERVICES
BANKS AND BANKING
BUILDING SOCIETIES**

The Banks and Building Societies
(Priorities on Insolvency) Order 2018

Made - - - - 27th November 2018
Laid before Parliament 28th November 2018
Coming into force - - 19th December 2018

The Treasury are designated (1) for the purposes of section 2(2) of the European Communities Act 1972(2) in relation to financial services.

The Treasury make the following Order in exercise of the powers conferred by section 2(2) of the European Communities Act 1972.

(1) [S.I. 2012/1759](#).

(2) [1972 c.68](#). Section 2(2) was amended by section 27 of the Legislative and Regulatory Reform Act [2006 \(c.51\)](#) and by section 3 of, and the Schedule to, the European Union (Amendment) Act [2008 \(c.7\)](#). By virtue of the amendment of section 1(2) by section 1 of the European Economic Area Act [1993 \(c.51\)](#), regulations may be made under section 2(2) of the European Communities Act 1972 to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1993 (Cm 2073) and the Protocol adjusting the Agreement signed in Brussels on 17th March 1993 (Cm 2183). Section 2 was repealed by European Union (Withdrawal) Act [2018 c.16](#), section 1 (date to be appointed).