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STATUTORY INSTRUMENTS

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**2018 No. 1318**

**The Trade Repositories (Amendment and  
Transitional Provision) (EU Exit) Regulations 2018**

**PART 3**

Transitional and saving provision

**CHAPTER 3**

Registration conversion

**FCA's response**

**19.** The FCA must, before the end of a period of 20 working days beginning with the day on which it receives a notification under regulation 17—

- (a) if it considers that the notification complies with the requirements of, or made under, that regulation, confirm in writing to the person making the notification that the notification is valid;
- (b) if it considers that the notification does not comply with those requirements—
  - (i) confirm in writing to the person making the notification that the notification is not valid, and
  - (ii) where applicable, inform the person of the steps which need to be taken, and the time within which they need to be taken, for the notification to be considered valid.