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STATUTORY INSTRUMENTS

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**2018 No. 135**

The Financial Services and Markets Act  
2000 (Benchmarks) Regulations 2018

**PART 2**

FCA powers over Miscellaneous BM persons

**Financial penalties**

**11.**—(1) If the FCA considers that a Miscellaneous BM person has contravened a relevant requirement, it may impose a penalty of such amount as it considers appropriate on—

- (a) the Miscellaneous BM person;
- (b) a member of the management body of the Miscellaneous BM person if the FCA considers the member is responsible for the contravention;
- (c) another member of the senior management of the Miscellaneous BM person if the FCA considers the member is responsible for the contravention.

(2) A penalty imposed under this regulation is payable to the FCA and may be recovered as a debt owed to the FCA.

**Changes to legislation:**

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018, Section 11.