

Status: Point in time view as at 31/12/2020.

Changes to legislation: The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018, Paragraph 46 is up to date with all changes known to be in force on or before 30 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULE 1

Amendments of the Banking Act 2009

46.—(1) The modified version of section 7 substituted by subsection (5) is amended as follows.

(2) In subsection (4)(a) for “EEA” substitute “ UK ”.

(3) In subsection (9) for the definitions of “EEA creditor” and “normal insolvency proceedings” substitute—

““UK creditor”, in relation to a third-country institution, means a creditor of the institution who—

(a) in the case of an individual, is ordinarily resident in the United Kingdom; and

(b) in the case of a body corporate or unincorporated association, has its head office in the United Kingdom.”.

Commencement Information

II Sch. 1 para. 46 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see [reg. 1\(2\)](#)

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