

Changes to legislation: The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018, Paragraph 41 is up to date with all changes known to be in force on or before 26 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Removal of impediments to resolvability of group entities where the PRA or FCA is the consolidating supervisor

41.—(1) Article 68 (application and interpretation of Chapter 4 of Part 6) is amended as follows.

(2) In paragraph (2)—

(a) in the definition of “group entity”—

(i) in the opening words for “EEA parent undertaking” substitute “ UK parent undertaking ”; and

(ii) in paragraph (c) omit “either” and sub-paragraph (i);

(b) in the definition of “measures for structural change”, in paragraph (b), for “a parent financial holding company in an EEA State or an EEA” substitute “ a UK ”.

Commencement Information

II Sch. 3 para. 41 in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, **Sch. 5 para. 1(1)**), see **reg. 1(2)**

Changes to legislation:

The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018, Paragraph 41 is up to date with all changes known to be in force on or before 26 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)