

Changes to legislation: *The Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018, Paragraph 83 is up to date with all changes known to be in force on or before 14 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

SCHEDULE 3

Amendments of the Bank Recovery and Resolution (No.2) Order 2014

Requirement to write down or convert capital instruments

- 83.**—(1) Article 149 (application and interpretation of Part 10) is amended as follows.
- (2) In paragraph (2)—
- (a) in the definition of “alternative measure”, in paragraph (b), for “a measure referred to in” substitute “ a power of the FCA or PRA by or under legislation upon which the United Kingdom relied immediately before [^{F1}IP completion day] to meet its obligations with respect to ”;
- (b) omit the definitions of “appropriate authority” and “non-UK group entity”.
- (3) In paragraph (3) in the definition of “group entity” omit paragraph (a).

Textual Amendments

- F1** Words in Sch. 3 para. 83(2)(a) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, [Sch. para. 10\(c\)\(iii\)](#)

Commencement Information

- II** Sch. 3 para. 83 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

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Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)