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STATUTORY INSTRUMENTS

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**2018 No. 1401**

**The Capital Requirements (Amendment)  
(EU Exit) Regulations 2018**

**PART 4**

Amendment of retained direct EU legislation

**CHAPTER 1**

Amendment of the Capital Requirements Regulation

**Article 96 (own funds requirements for investment firms which hold initial capital)**

**104.** In Article 96 (own funds requirements for investment firms which hold initial capital)—

- (a) for the heading substitute “Own funds requirements for IFPRU 730K firms”;
- (b) in paragraph 1—
  - (i) the existing wording becomes the first sub-paragraph of paragraph 1;
  - (ii) in the first sub-paragraph for “the following categories of investment firm which hold initial capital in accordance with Article 28(2) of [Directive 2013/36/EU](#)” substitute “the following categories of IFPRU 730K firms”;
  - (iii) after the first sub-paragraph insert a second sub-paragraph—

“In the first sub-paragraph “IFPRU 730K firm” has the meaning given in rule 1.1.11 of the FCA’s Prudential sourcebook for Investment Firms.”;
- (c) In paragraph 3, for the words from “laid down in” to the end substitute “provided in rules 2.2.32 and 2.2.33 of the FCA’s Prudential sourcebook for Investment Firms”.