

STATUTORY INSTRUMENTS

2018 No. 284

**The Education (Student Loans) (Repayment)
(Amendment) Regulations 2018**

Amendment of the Education (Student Loans) (Repayment) Regulations 2009

4. In regulation 21A—

- (a) omit paragraphs (12) and (13);
- (b) after paragraph (11) insert—

“(12) For a borrower to whom Part 3 or 4 applies, the lower interest threshold is—

- (a) for the repayment threshold year ending on 5 April 2019, an amount of £25,000;
- (b) for each subsequent repayment threshold year, an amount equal to $A + (A \times B)$ and rounded up to the nearest £5 where—

A is the lower interest threshold in the previous repayment threshold year, and B is the relevant percentage difference in average earnings.

(12A) For a borrower to whom Part 5 applies, the lower interest threshold is—

- (a) for the repayment threshold year ending on 5 April 2019, an amount to be determined by reference to the most recent price level index for the borrower’s country of residence and in accordance with the following table—

<i>Band</i>	<i>Price level index</i>	<i>Lower interest threshold</i>
A	0<30	£5,000
B	30<50	£10,000
C	50<70	£15,000
D	70<90	£20,000
E	90<110	£25,000
F	110<130	£30,000
G	130+	£35,000

- (b) for each subsequent repayment threshold year, an amount equal to $A + (A \times B)$ and rounded up to the nearest £5 where—

A is the lower interest threshold in the previous repayment threshold year for the band now applicable to the borrower’s country of residence, and

B is the relevant percentage difference in average earnings.

(13) For a borrower to whom Part 3 or 4 applies, the higher interest threshold is—

- (a) for the repayment threshold year ending on 5 April 2019, an amount of £45,000;
- (b) for each subsequent repayment threshold year, an amount equal to $A + (A \times B)$ and rounded up to the nearest £5 where—

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

A is the higher interest threshold in the previous repayment threshold year, and B is the relevant percentage difference in average earnings.

- (13A) For a borrower to whom Part 5 applies, the higher interest threshold is—
- (a) for the repayment threshold year ending on 5 April 2019, an amount to be determined by reference to the most recent price level index for the borrower's country of residence and in accordance with the following table—

<i>Band</i>	<i>Price level index</i>	<i>Higher interest threshold</i>
A	0<30	£9,000
B	30<50	£18,000
C	50<70	£27,000
D	70<90	£36,000
E	90<110	£45,000
F	110<130	£54,000
G	130+	£63,000

- (b) for each subsequent repayment threshold year, an amount equal to $A + (A \times B)$ and rounded up to the nearest £5 where—

A is the higher interest threshold in the previous repayment threshold year for the band now applicable to the borrower's country of residence, and

B is the relevant percentage difference in average earnings.”