
STATUTORY INSTRUMENTS

2018 No. 314

**The Building Societies (Restricted Transactions)
(Amendment to the Prohibition on Entering
into Derivatives Transactions) Order 2018**

Amendment of section 9A of the Act

2. Subsection (4) of section 9A of the Act is amended as follows—

- (a) at the end of paragraph (b)(vi) omit “or”;
- (b) at the end of paragraph (c) insert “; or”;
- (c) after paragraph (c) insert—

“(d) it is entered into in order to comply with an obligation imposed by a recognised clearing house or an EEA central counterparty pursuant to Article 37 of Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories⁽¹⁾.”.