

2018 No. 462

INCOME TAX

The Income Tax (Limited Exemptions for Qualifying Childcare Vouchers and other Childcare) (Relevant Day) Regulations 2018

Made - - - -

29th March 2018

The Treasury, in exercise of the powers conferred on them by sections 270AA(3) and 318AZA(3) of the Income Tax (Earnings and Pensions) Act 2003^(a), make the following Regulations:

Citation

1. These Regulations may be cited as the Income Tax (Limited Exemptions for Qualifying Childcare Vouchers and other Childcare) (Relevant Day) Regulations 2018.

Relevant day

2. The relevant day for the purposes of sections 270AA(3) and 318AZA(3) of the Income Tax (Earnings and Pensions) Act 2003 is 4th October 2018.

*Craig Whittaker
Andrew Stephenson*

29th March 2018

Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations specify the relevant day for the purposes of sections 270AA(3) and 318AZA(3) of the Income Tax (Earnings and Pensions) Act 2003 as 4th October 2018. Sections 270AA and 318AZA make provision for limited income tax exemptions relating to qualifying childcare vouchers and other childcare.

A full Impact Assessment of the effect that the childcare payments scheme, including reference to the impact on the change to the limited income tax exemptions relating to the voucher scheme, will have on the costs of business and the voluntary sector was published on 10th June 2014 alongside the draft Childcare Payments Bill and was updated on 20th November 2014. A further updated Impact Assessment was made on 30th March 2017 and is available at <http://www.legislation.gov.uk/ukpga/2014/28/resources>. The original Impact Assessments are available from the gov.uk website at <https://www.gov.uk/government/publications/tax-free-childcare-impact-assessment>.

(a) 2003 c. 1. Sections 270AA and 318AZA were inserted by sections 63 and 64 of the Childcare Payments Act 2014 (c. 28).

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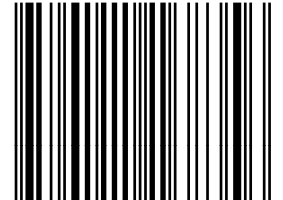
Printed and published in the UK by The Stationery Office Limited under the authority and superintendence of Jeff James,
Controller of Her Majesty's Stationery Office and Queen's Printer of Acts of Parliament.

£4.25

UK201803291028 04/2018 19585

<http://www.legislation.gov.uk/id/uksi/2018/462>

ISBN 978-0-11-116835-6



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