STATUTORY INSTRUMENTS

2018 No. 546

The Insurance Distribution (Regulated Activities and Miscellaneous Amendments) Order 2018

PART 6

Miscellaneous

Review

- **27.**—(1) The Treasury must from time to time—
 - (a) carry out a review of this Order;
 - (b) set out the conclusion of the review in a report; and
 - (c) publish the report.
- (2) In carrying out the review the Treasury must, so far as is reasonable, have regard to how the insurance distribution directive is implemented in other EEA States.
 - (3) The report must in particular—
 - (a) set out the objectives intended to be achieved by the regulatory provision made by this Order,
 - (b) assess the extent to which those objectives are achieved, and
 - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved with a system that imposes less regulation.
 - (4) The first report under this article must be published before 1st October 2023.
 - (5) Reports under this article are afterwards to be published at intervals not exceeding five years.
- (6) In this article, "insurance distribution directive" means Directive (EU) 2016/97 of the European Parliament and of the Council of 20 January 2016 on insurance distribution (recast) as amended by Directive (EU) 2018/411 of the European Parliament and of the Council of 14 March 2018.