### STATUTORY INSTRUMENTS

## 2018 No. 86

The Wireless Telegraphy (Licence Award) Regulations 2018

### PART 6

# The principal stage CHAPTER 1

Principal stage rounds, principal stage forms, principal stage bids and round prices

### Principal stage bids

- 27.—(1) Each principal stage bid is a bid for the inclusion in a licence of one lot of a particular type at the round price for a lot of that type or, in the circumstances described in paragraph (2), at twice the round price for a lot of that type.
- (2) The circumstances are where the principal stage bid becomes a winning principal stage bid after withdrawal of that bid's standing high bid status in accordance with regulation 39 or 40.

**Changes to legislation:**There are currently no known outstanding effects for the The Wireless Telegraphy (Licence Award) Regulations 2018, Section 27.