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STATUTORY INSTRUMENTS

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**2019 No. 145**

**The Accounts and Reports (Amendment)  
(EU Exit) Regulations 2019**

**Citation, commencement and effect**

1.—(1) These Regulations may be cited as the Accounts and Reports (Amendment) (EU Exit) Regulations 2019.

(2) These Regulations come into force as follows—

- (a) this regulation and Schedule 1 come into force on the seventh day after the day on which these Regulations are made;
- (b) the provisions to which regulation 2 applies have effect in relation to financial years beginning on or after exit day;
- (c) the rest of these Regulations come into force on exit day<sup>(1)</sup>.

2. The provisions to which this regulation applies are—

- (a) Part 1 of Schedule 2, except—
  - (i) paragraphs 1, 4, 15 and 18(b);
  - (ii) paragraph 18(a), in so far as the new definitions do not apply to enactments which operate by reference to financial years;
- (b) Part 2 of Schedule 2;
- (c) Schedule 3, except paragraphs 2, 3, 6, 8 to 11, 14, 18, 22 to 35, 37 and 41.

**Interpretation**

3. In these Regulations, “financial year” is to be construed in relation to any amendment to an enactment made by these Regulations, as having the same meaning as in that enactment.

**Amendments made under section 2(2) of the European Communities Act 1972**

4. Schedule 1 contains amendments to primary and secondary legislation which are made under section 2(2) of the European Communities Act 1972.

**Amendments made under the European Union (Withdrawal) Act 2018: primary legislation**

5. Schedule 2 contains amendments to primary legislation made under the European Union (Withdrawal) Act 2018.

**Amendments made under the European Union (Withdrawal) Act 2018: secondary legislation**

6. Schedule 3 contains amendments to secondary legislation made under the European Union (Withdrawal) Act 2018.

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(1) See section 20(1) of the European Union (Withdrawal) Act 2018 for the meaning of “exit day”.

**Transitional provision**

7.—(1) This regulation applies in relation to financial years that begin before, but end on or after exit day.

(2) The enactments amended by the provisions to which regulation 2 applies, so far as they operate by reference to financial years, as specified in regulation 2, have effect as if the United Kingdom were a member State until the end of the financial year in question.

(3) The enactments amended by paragraph 5(a) of Schedule 3 have effect as if Part 14 of the Companies Act 2006 had effect as it had effect immediately before exit day until the end of the financial year in question.

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