
STATUTORY INSTRUMENTS

2019 No. 145

**The Accounts and Reports (Amendment)
(EU Exit) Regulations 2019**

Citation, commencement and effect

1.—(1) These Regulations may be cited as the Accounts and Reports (Amendment) (EU Exit) Regulations 2019.

(2) These Regulations come into force as follows—

- (a) this regulation and Schedule 1 come into force on the seventh day after the day on which these Regulations are made;
- (b) the provisions to which regulation 2 applies have effect in relation to financial years beginning on or after exit day;
- (c) the rest of these Regulations come into force on exit day⁽¹⁾.

2. The provisions to which this regulation applies are—

- (a) Part 1 of Schedule 2, except—
 - (i) paragraphs 1, 4, 15 and 18(b);
 - (ii) paragraph 18(a), in so far as the new definitions do not apply to enactments which operate by reference to financial years;
- (b) Part 2 of Schedule 2;
- (c) Schedule 3, except paragraphs 2, 3, 6, 8 to 11, 14, 18, 22 to 35, 37 and 41.

Interpretation

3. In these Regulations, “financial year” is to be construed in relation to any amendment to an enactment made by these Regulations, as having the same meaning as in that enactment.

Amendments made under section 2(2) of the European Communities Act 1972

4. Schedule 1 contains amendments to primary and secondary legislation which are made under section 2(2) of the European Communities Act 1972.

Amendments made under the European Union (Withdrawal) Act 2018: primary legislation

5. Schedule 2 contains amendments to primary legislation made under the European Union (Withdrawal) Act 2018.

Amendments made under the European Union (Withdrawal) Act 2018: secondary legislation

6. Schedule 3 contains amendments to secondary legislation made under the European Union (Withdrawal) Act 2018.

(1) See section 20(1) of the European Union (Withdrawal) Act 2018 for the meaning of “exit day”.

Transitional provision

7.—(1) This regulation applies in relation to financial years that begin before, but end on or after exit day.

(2) The enactments amended by the provisions to which regulation 2 applies, so far as they operate by reference to financial years, as specified in regulation 2, have effect as if the United Kingdom were a member State until the end of the financial year in question.

(3) The enactments amended by paragraph 5(a) of Schedule 3 have effect as if Part 14 of the Companies Act 2006 had effect as it had effect immediately before exit day until the end of the financial year in question.

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