
STATUTORY INSTRUMENTS

2019 No. 177

**The Statutory Auditors and Third Country Auditors
(Amendment) (EU Exit) Regulations 2019**

PART 3

Amendment of subordinate legislation

Amendment of Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

50. In Part 10 (audit requirement)—

- (a) in regulation 34 (exemption from audit: small LLPs), in the modified section 478(a), for “regulated market in an EEA State” substitute “UK regulated market”;
- (b) in regulation 34A (exemption from audit: qualifying subsidiaries)⁽¹⁾, in the modified section 479A—
 - (i) in subsection (1)(b), after “an EEA State” insert “or part of the United Kingdom”;
 - (ii) in subsection (2)(c)⁽²⁾—
 - (aa) before sub-paragraph (i) insert—

“(zi) if the undertaking is established in any part of the United Kingdom—

 - (aa) if the undertaking is a company, the requirements of Part 15 of this Act,
 - (bb) if the undertaking is not a company, the legal requirements which apply to the drawing up of consolidated accounts for that undertaking.”;
 - (bb) in sub-paragraph (i), at the beginning, insert “if the undertaking is established in an EEA State,”.

(1) Regulation 34A was inserted by regulation 20(4) of the Companies and Limited Liability Partnerships (Accounts and Audit Exemptions and Change of Accounting Framework) Regulations 2012 (S.I. 2012/2301).

(2) Subsection (2)(c)(i) of section 479A of the Companies Act 2006, as set out in regulation 34A, was substituted by regulation 22(2) of the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audit) Regulations 2016 (S.I. 2016/575).