
STATUTORY INSTRUMENTS

2019 No. 177

**The Statutory Auditors and Third Country Auditors
(Amendment) (EU Exit) Regulations 2019**

PART 3

Amendment of subordinate legislation

Amendment of the Statutory Auditors and Third Country Auditors Regulations 2013

59. In regulation 6 (register of third country auditors)—

- (a) in paragraph (2)(e), after “EEA competent authority” insert “under Article 45(1) of the Audit Directive”;
- (b) in paragraph (2)(f)—
 - (i) for “any body which” substitute “each third country competent authority that”;
 - (ii) after “law of a third country” insert “and the registration number (if any) which each one has allocated to the individual”;
- (c) in paragraph (3)(b), for “UK-traded non-EEA companies” substitute “UK-traded third country companies”;
- (d) in paragraph (3)(h)—
 - (i) for “UK-traded non-EEA companies” substitute “UK-traded third country companies”;
 - (ii) after “registration number” insert “(if any)”;
 - (iii) for “body” substitute “third country competent authority or other body”;
- (e) in paragraph (3)(j), after “EEA competent authority” insert “under Article 45(1) of the Audit Directive”;
- (f) in paragraph (3)(k)—
 - (i) for “any body which” substitute “each third country competent authority that”;
 - (ii) after “law of a third country” insert “and the registration number (if any) which each one has allocated to the firm”;
- (g) for paragraph (7) substitute—
 - “(7) In this regulation—
 - “Audit Directive” means [Directive 2006/43/EC](#) of the European Parliament and of the Council on statutory audits of annual accounts and consolidated accounts;
 - “EEA competent authority” means a competent authority within the meaning of Article 2(10) of the Audit Directive of an EEA State;
 - “network” means an association of persons other than a firm co-operating in audit work by way of—
 - (a) profit sharing,

- (b) cost sharing,
- (c) common ownership, control or management,
- (d) common quality control policies and procedures,
- (e) common business strategy, or
- (f) use of a common brand name.

(8) For the purposes of this regulation, Gibraltar is to be treated as if it were an EEA State and subject to the Audit Directive.”.