
STATUTORY INSTRUMENTS

2019 No. 253

**The Money Laundering and Transfer of Funds
(Information) (Amendment) (EU Exit) Regulations 2019**

PART 3

AMENDMENT OF EU LEGISLATION

Subject matter, scope and definitions

- 15.**—(1) In Article 1, for “Union” substitute “United Kingdom”.
- (2) Article 2 is amended as follows—
- (a) in paragraph 1, for “Union” substitute “United Kingdom”;
 - (b) in paragraph 2, for “points (a) to (m) and (o) of Article 3 of [Directive 2007/64/EC](#)” substitute “sub-paragraphs (a) to (m) and (o) of paragraph 2 of Schedule 1 to the Payment Services Regulations 2017⁽¹⁾”;
 - (c) in paragraph 4(b), omit “within a Member State”;
 - (d) omit paragraph 5.
- (3) Article 3 is amended as follows—
- (a) in point (1) (the definition of “terrorist financing”), for “Article 1(5) of Directive (EU) 2015/849” substitute “regulation 3(1) of the 2017 Regulations”;
 - (b) for point (2) (the definition of “money laundering”), substitute—
“⁽²⁾ “money laundering” has the meaning given by section 340(11) of the Proceeds of Crime Act 2002⁽²⁾”;
 - (c) for point (5) (the definition of “payment service provider”), substitute—
“⁽⁵⁾ “payment services provider” has the meaning given in regulation 2(1) of the Payment Services Regulations 2017”;
 - (d) for point (7) (the definition of “payment account”), substitute—
“⁽⁷⁾ “payment account” has the meaning given in regulation 2(1) of the Payment Services Regulations 2017”;
 - (e) in point (8) (the definition of “funds”) for “point (15) of Article 4 of [Directive 2007/64/EC](#)” substitute “regulation 2(1) of the Payment Services Regulations 2017”;
 - (f) in point (9) (the definition of “transfer of funds”), in point (c), for “point (13) of Article 4 of [Directive 2007/64/EC](#)” substitute “regulation 2(1) of the Payment Services Regulations 2017”;
 - (g) after point (12), insert—

(1) [S.I. 2017/752](#).

(2) [2002 c. 29](#).

“(13) “the 2017 Regulations” means the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017.”.