
STATUTORY INSTRUMENTS

2019 No. 266

The Credit Rating Agencies (Amendment etc.) (EU Exit) Regulations 2019

PART 3

Enforcement

CHAPTER 3

Financial penalties and public censure: procedure

Decision notice

12.—(1) If, having considered any representations made in response to a warning notice, ^{M1} the FCA decides to—

- (a) impose a penalty under regulation 7 (whether or not of the amount proposed), or
- (b) publish a statement under regulation 10 (whether or not in the terms proposed),

it must without delay give the [^{F1}person] concerned a decision notice.

- (2) In the case of a penalty, the decision notice must state the amount of the penalty.
- (3) In the case of a statement, the decision notice must set out the terms of the statement.

Textual Amendments

F1 Word in [reg. 12\(1\)](#) substituted (31.12.2020 immediately before IP completion day) by [The Securities Financing Transactions, Securitisation and Miscellaneous Amendments \(EU Exit\) Regulations 2020 \(S.I. 2020/1385\)](#), [regs. 1\(4\)](#), [50\(2\)\(f\)](#)

Commencement Information

I1 [Reg. 12](#) in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1\(3\)](#)

Marginal Citations

M1 See [regulation 19](#), which applies to these Regulations with modifications provisions of the [Financial Services and Markets Act 2000 \(c. 8\)](#) relating to the provision of notices generally.

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Credit Rating Agencies (Amendment etc.) (EU Exit) Regulations 2019. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)