

STATUTORY INSTRUMENTS

2019 No. 325

The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019

PART 3 U.K.

Amendments of the Undertakings for Collective Investment in Transferable Securities Regulations 2011

Application for authorisation U.K.

- 36.**—(1) Regulation 9 is amended as follows.
- (2) In paragraph (1) omit “UK”.
 - (3) In paragraph (2)—
 - (a) omit sub-paragraph (b);
 - (b) in sub-paragraph (c)—
 - (i) omit “or by the competent authorities of an EEA UCITS involved in the merger”;
 - (ii) in paragraph (i) omit “the type of merger and of”.
 - (4) Omit paragraphs (3) and (5).
 - (5) In paragraph (8)—
 - (a) in sub-paragraph (b) for “UK” substitute “merging”;
 - (b) for sub-paragraph (c) substitute—
 - “(c) the receiving UCITS gave the Authority notice of its intention to market its units in another EEA State and, before [^{F1}IP completion day], that notification was transmitted under Article 93 of the UCITS directive to the competent authorities of those EEA States in which the merging UCITS was able to market its units; and”;
 - (c) for sub-paragraph (d), substitute—
 - “(d) the Authority is satisfied with the proposed information to be provided to unit-holders.”.
 - (6) Omit paragraph (10).

Textual Amendments

- F1** Words in reg. 36(5)(b) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, [Sch. para. 18\(c\)](#)

Changes to legislation: *The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019, Section 36 is up to date with all changes known to be in force on or before 28 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)*

Commencement Information

- II** Reg. 36 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

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Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)