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## STATUTORY INSTRUMENTS

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# 2019 No. 325

## The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019

### PART 3

#### Amendments of the Undertakings for Collective Investment in Transferable Securities Regulations 2011

##### Right of redemption

**39.** In regulation 12—

- (a) in paragraph (1)(b), in the opening words, after “another” insert “ UK ”;
- (b) in paragraph (2), omit “under Article 47.1 of the directive”;
- (c) in paragraph (4) for “within the meaning of section 237(3) of the Act, the master UCITS” substitute “ it ”.

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##### Commencement Information

- II** Reg. 39 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

**Changes to legislation:**

The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019, Section 39 is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)