
STATUTORY INSTRUMENTS

2019 No. 325

The Collective Investment Schemes
(Amendment etc.) (EU Exit) Regulations 2019

PART 3

Amendments of the Undertakings for Collective
Investment in Transferable Securities Regulations 2011

Right of redemption

39. In regulation 12—

- (a) in paragraph (1)(b), in the opening words, after “another” insert “UK”;
- (b) in paragraph (2), omit “under Article 47.1 of the directive”;
- (c) in paragraph (4) for “within the meaning of section 237(3) of the Act, the master UCITS” substitute “it”.