STATUTORY INSTRUMENTS

2019 No. 325

The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019

PART 6

Temporary recognition for purposes of Part 17 of the 2000 Act

Other duties of operator

- **66.**—(1) The operator of a stand-alone scheme or sub-fund that is a recognised scheme by virtue of regulation 62 must comply with duties corresponding to those that, if the United Kingdom were a UCITS host Member State for the purposes of the UCITS directive, would be imposed on the operator in accordance with the following provisions of that directive—
 - (a) Article 43(4);
 - (b) Article 64(2);
 - (c) Article 84(3);
 - (d) the final sentence of Article 93(7);
 - (e) Article 93(8);
 - (f) Article 94.
 - (2) For the purposes of this regulation, those provisions are to be read as if—
 - (a) references to the UCITS host member State, or to a member State where the UCITS markets its units, were references to the United Kingdom;
 - (b) references to the competent authority of the UCITS host member State or of the member State where the UCITS markets its units were references to the FCA.

Commencement Information

II Reg. 66 in force at 20.2.2019, see reg. 1(3)

Changes to legislation:

The Collective Investment Schemes (Amendment etc.) (EU Exit) Regulations 2019, Section 66 is up to date with all changes known to be in force on or before 29 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to:

- Regulations revoked by 2023 c. 29 Sch. 1 Pt. 2