
STATUTORY INSTRUMENTS

2019 No. 328

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES**

The Alternative Investment Fund Managers
(Amendment etc.) (EU Exit) Regulations 2019

Made - - - - 19th February 2019

Coming into force in accordance with regulation 1

THE ALTERNATIVE INVESTMENT FUND MANAGERS
(AMENDMENT ETC.) (EU EXIT) REGULATIONS 2019

PART 1

Introduction

1. Citation and commencement

PART 2

Amendment of secondary legislation

CHAPTER 1

Amendment of the Alternative Investment Fund Managers Regulations 2013

2. Amendment of the Alternative Investment Fund Managers Regulations 2013
3. Introductory provisions
4. Authorisation of full-scope UK AIFMS
5. SEFs, RVECAs and small AIFMs
6. ELTIFs
7. Operating conditions
8. Depositaries
9. AIFs and control
10. Marketing of AIFs
11. Duties and powers of the FCA
12. Transfer of Directive Functions
13. Application of provisions of the Act

Status: This is the original version (as it was originally made).

14. Transitional provisions
15. Final provisions

CHAPTER 2

Amendment of the Alternative Investment Fund Managers (Amendment) Regulations 2013

16. Alternative Investment Fund Managers (Amendment) Regulations 2013
17. Commencement
18. Amendments
19. Consultation on rules for the purposes of Article 35 or 37 to 41 of the directive
20. Schedule 1
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PART 3

Amendment of EU delegated legislation

22. Commission Delegated Regulation (EU) No 231/2013
 23. Definitions and general
 24. Operating conditions for AIFMs: general principles
 25. Conflicts of interest
 26. Risk management
 27. Liquidity management
 28. Investment in securitisation positions
 29. Organisational requirements: general principles
 30. Valuation
 31. Delegation of AIFM functions
 32. Depositary: particulars of written contract
 33. Depositaries in third countries
 34. Depositary functions, due diligence duties and segregation obligation
 35. Loss of financial instruments, liability discharge and objective reasons
 36. Transparency requirements etc: annual report, disclosure and reporting
 37. Transparency requirements etc: AIFMs managing leveraged AIFs
 38. Rules relating to third countries
 39. Exchange of information
 40. Final provisions and annexes
 41. Commission Implementing Regulation (EU) No 447/2013
 42. Commission Implementing Regulation (EU) No 448/2013
 43. Commission Delegated Regulation (EU) No 2015/514
- Signature
Explanatory Note