

SCHEDULE 4

Transitional provisions

Part 2

Transitional provisions relating to Schedule 2

Permitted disclosure to credit reference agencies, credit institutions and financial institutions

5.—(1) This paragraph applies to a credit reference agency, credit institution or financial institution that had, before exit day, delivered to the registrar a statement that it met the conditions for permitted disclosure in accordance with a permitted disclosure provision.

(2) For the period of one year beginning on exit day—

- (a) the amendments made by these Regulations to the permitted disclosure provisions do not affect the disclosure by the registrar of protected information to the credit reference agency, credit institution or financial institution;
- (b) the permitted disclosure provisions have effect, in relation to a credit reference agency, credit institution or financial institution, as they did immediately before exit day and for the purposes of this sub-paragraph the United Kingdom must be treated as if it were an EEA State and within the European Economic Area.

(3) In this paragraph—

“the permitted disclosure provisions” are—

- (a) Schedule 2 to the Overseas Companies Regulations 2009;
- (b) Schedule 2 to the Companies (Disclosure of Address) Regulations 2009;
- (c) Schedule 2 to the Companies (Disclosure of Date of Birth Information) Regulations 2015;
- (d) Schedule 4 to the Register of People with Significant Control Regulations 2016; and
- (e) Schedule 5 to the Scottish Partnerships (Register of People with Significant Control) Regulations 2017;

“credit institution”, “credit reference agency” and “financial institution” have the same meanings as they have in the permitted disclosure provisions.