
STATUTORY INSTRUMENTS

2019 No. 38

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES**

**The Credit Institutions and Insurance
Undertakings Reorganisation and Winding
Up (Amendment) (EU Exit) Regulations 2019**

Sift requirements satisfied 18th December 2018

Made - - - - 14th January 2019

Laid before Parliament 15th January 2019

*Coming into force in accordance with
regulation 1(2) and (3)*

**THE CREDIT INSTITUTIONS AND INSURANCE
UNDERTAKINGS REORGANISATION AND WINDING
UP (AMENDMENT) (EU EXIT) REGULATIONS 2019**

PART 1

General

1. Citation and commencement

PART 2

Amendment of secondary legislation

2. Amendment of the Insurers (Reorganisation and Winding Up) Regulations 2004
3. Amendment of the Credit Institutions (Reorganisation and Winding up) Regulations 2004
4. Amendment of the Insurers (Reorganisation and Winding Up (Lloyd's) Regulations 2005

PART 3

Transitional and saving provisions

CHAPTER 1

EEA institutions subject on exit day to reorganisation or winding up in another EEA State

5. Interpretation
6. Saving for reorganisation or winding up started in another EEA State before exit day
7. Safeguards for the operation of certain financial markets
8. Conditions under which saving may be disapplied
9. Grounds for making an order under regulation 8
10. Effect of an order made under regulation 8

CHAPTER 2

EEA insurers subject on exit day to reorganisation or winding up in another EEA State

11. Interpretation
 12. Saving for reorganisation or winding up started in another EEA State before exit day
 13. Conditions under which saving may be disapplied
 14. Grounds for making an order under regulation 13
 15. Effect of an order made under regulation 13
- Signature
- Explanatory Note