#### STATUTORY INSTRUMENTS

# 2019 No. 38

# EXITING THE EUROPEAN UNION FINANCIAL SERVICES

The Credit Institutions and Insurance Undertakings Reorganisation and Winding Up (Amendment) (EU Exit) Regulations 2019

Sift requirements satisfied

Made - - - - 14th January 2019

Laid before Parliament 15th January 2019

Coming into force in accordance with regulation 1(2) and (3)

# THE CREDIT INSTITUTIONS AND INSURANCE UNDERTAKINGS REORGANISATION AND WINDING UP (AMENDMENT) (EU EXIT) REGULATIONS 2019

## PART 1

General

1. Citation and commencement

### PART 2

Amendment of secondary legislation

- 2. Amendment of the Insurers (Reorganisation and Winding Up) Regulations 2004
- 3. Amendment of the Credit Institutions (Reorganisation and Winding up) Regulations 2004
- 4. Amendment of the Insurers (Reorganisation and Winding Up (Lloyd's) Regulations 2005

#### PART 3

### Transitional and saving provisions

#### CHAPTER 1

EEA institutions subject on exit day to reorganisation or winding up in another EEA State

- 5. Interpretation
- 6. Saving for reorganisation or winding up started in another EEA State before exit day
- 7. Safeguards for the operation of certain financial markets
- 8. Conditions under which saving may be disapplied
- 9. Grounds for making an order under regulation 8
- 10. Effect of an order made under regulation 8

#### **CHAPTER 2**

EEA insurers subject on exit day to reorganisation or winding up in another EEA State

- 11. Interpretation
- 12. Saving for reorganisation or winding up started in another EEA State before exit day
- 13. Conditions under which saving may be disapplied
- 14. Grounds for making an order under regulation 13
- 15. Effect of an order made under regulation 13
  Signature
  Explanatory Note