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STATUTORY INSTRUMENTS

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**2019 No. 38**

**EXITING THE EUROPEAN UNION  
FINANCIAL SERVICES**

**The Credit Institutions and Insurance  
Undertakings Reorganisation and Winding  
Up (Amendment) (EU Exit) Regulations 2019**

*Sift requirements satisfied*                      *18th December 2018*  
*Made*       -   -   -   -                      *14th January 2019*  
*Laid before Parliament*                      *15th January 2019*  
*Coming into force in accordance with regulation 1(2)*  
*and (3)*

The Treasury are a government department<sup>(1)</sup> designated for the purpose of section 2(2) of the European Communities Act 1972<sup>(2)</sup> in relation to financial services.

The Treasury make the following Regulations in exercise of the powers conferred by section 2(2) of the European Communities Act 1972 and sections 8(1) and 23(6) of, and paragraph 21 of Schedule 7 to, the European Union (Withdrawal) Act 2018<sup>(3)</sup>.

The requirements of paragraph 3(2) of Schedule 7 to the European Union (Withdrawal) Act 2018 (relating to the appropriate Parliamentary procedure for these regulations) have been satisfied.

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(1) [S.I. 2012/1759](#).

(2) [1972 c. 68](#). Section 2(2) was amended by section 27 of the Legislative and Regulatory Reform Act 2006 ([c. 51](#)) and by section 3 of, and the Schedule to, the European Union (Amendment) Act 2008 ([c. 7](#)). By virtue of the amendment of section 1(2) by section 1 of the European Economic Area Act 1993 ([c. 51](#)), regulations may be made under section 2(2) of the European Communities Act 1972 to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1993 (Cm 2073) and the Protocol adjusting the Agreement signed in Brussels on 17th March 1993 (Cm 2183). Paragraph 1A was inserted into Schedule 2 by section 28 of the Legislative and Regulatory Reform Act 2006. The European Communities Act 1972 is repealed with effect from exit day by section 1 of the European Union (Withdrawal) Act 2018.

(3) [2018 c. 16](#).