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STATUTORY INSTRUMENTS

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**2019 No. 38**

**The Credit Institutions and Insurance  
Undertakings Reorganisation and Winding  
Up (Amendment) (EU Exit) Regulations 2019**

**PART 2**

Amendment of secondary legislation

**Amendment of the Insurers (Reorganisation and Winding Up (Lloyd's) Regulations 2005**

**4.—(1)** The Insurers (Reorganisation and Winding Up) (Lloyd's) Regulations 2005 <sup>M1</sup> are amended as follows.

- (2) In regulation 2 (interpretation), in paragraph (1)—
  - (a) in the definition of “the association of underwriters known as Lloyd's” at the end insert “, as it had effect immediately before [F<sup>1</sup>IP completion day]”; and
  - (b) in the definition of “overseas insurance business” for “that is not or is not part of an EEA State” substitute “ other than the United Kingdom ”.
- (3) In regulation 10 (announcement of appointment of controller) omit paragraph (2).
- (4) Omit the following regulations—
  - (a) regulation 34 (notification of relevant decision to EEA Regulators);
  - (b) regulation 35 (application of certain publication requirements in the principal Regulations to members);
  - (c) regulation 36 (notification to creditors: winding up proceedings relating to members); and
  - (d) regulation 37 (submission of claims by EEA creditor).
- (5) In regulation 39 (service of notices and documents)—
  - (a) in paragraph (1) for “regulations 33 to 35” substitute “ regulation 33 ”; and
  - (b) in paragraph (3) for “regulations 33 to 37 above” substitute “ regulation 33 ”.
- (6) In regulation 45 (application of Part 5 of the principal Regulations), in paragraph (1) omit “: recognition of EEA rights”.
- (7) In regulation 46 (modification of provisions in Part 5 of the principal Regulations)—
  - (a) in paragraph (4), in the opening words (the reference to regulation 37 of the principal Regulations) omit “EEA rights.”; and
  - (b) omit paragraph (5).
- (8) In regulation 48 (non-EEA countries) for “the EEA” substitute “ the United Kingdom ”.

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**Changes to legislation:** *The Credit Institutions and Insurance Undertakings Reorganisation and Winding Up (Amendment) (EU Exit) Regulations 2019, Section 4 is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

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**Textual Amendments**

- F1** Words in reg. 4(2)(a) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, **Sch. para. 13(b)**

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**Commencement Information**

- I1** Reg. 4 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), **Sch. 5 para. 1(1)**), see [reg. 1\(3\)](#)

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**Marginal Citations**

- M1** [S.I. 2005/1998](#).

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**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)