
STATUTORY INSTRUMENTS

2019 No. 386

**The Client Money Protection Schemes for Property Agents
(Requirement to Belong to a Scheme etc.) Regulations 2019**

Requirement to belong to a client money protection scheme

3.—(1) A property agent who holds client money must be a member of an approved or designated client money protection scheme.

(2) The property agent must ensure that the membership obtained results in a level of compensation being available which is no less than the maximum amount of client money that the agent may from time to time hold.