STATUTORY INSTRUMENTS

2019 No. 461

The Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019

PART 6

Exceptions and licences

[F1 Exception for authorised conduct in a relevant country

- **37A.**—(1) Where a person's conduct in a relevant country would, in the absence of this regulation, contravene a prohibition in any of regulations 12 to 17 (asset-freeze etc.) or Chapters 1 to 3 of Part 5 (Trade) ("the relevant prohibition"), the relevant prohibition is not contravened if the conduct is authorised by a licence or other authorisation which is issued—
 - (a) under the law of the relevant country, and
 - (b) for the purpose of disapplying a prohibition in that jurisdiction which corresponds to the relevant prohibition.
- (2) In this regulation—
 "relevant country" means—
- (a) any of the Channel Islands,
- (b) the Isle of Man, or
- (c) any British overseas territory.
- (3) Nothing in this regulation affects the application of a prohibition in a case where it would be incompatible with a UN obligation for the prohibition not to apply.]

Textual Amendments

F1 Reg. 37A inserted (31.12.2020 immediately after IP completion day) by The Sanctions (EU Exit) (Miscellaneous Amendments) (No.3) Regulations 2020 (S.I. 2020/950), regs. 1(2), 5(2); S.I. 2020/1514, reg. 17

Changes to legislation:There are currently no known outstanding effects for the The Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019, Section 37A.