

## STATUTORY INSTRUMENTS

### 2019 No. 466

#### The ISIL (Da'esh) and Al-Qaida (United Nations Sanctions) (EU Exit) Regulations 2019

### PART 3

#### Finance

VALID FROM 31/12/2020

#### **Making economic resources available for the benefit of designated persons**

**12.—**(1) A person (“P”) must not make economic resources available to any person for the benefit of a designated person if P knows, or has reasonable cause to suspect, that P is making the economic resources so available.

(2) Paragraph (1) is subject to Part 6 (exceptions and licences).

(3) A person who contravenes the prohibition in paragraph (1) commits an offence.

(4) For the purposes of paragraph (1)—

(a) economic resources are made available for the benefit of a designated person only if that person thereby obtains, or is able to obtain, a significant financial benefit, and

(b) “financial benefit” includes the discharge (or partial discharge) of a financial obligation for which the designated person is wholly or partly responsible.

#### **Commencement Information**

**11** Reg. 12 not in force at made date, see [reg. 1\(2\)](#)

**Status:**

Point in time view as at 25/03/2019. This version of this provision is not valid for this point in time.

**Changes to legislation:**

There are currently no known outstanding effects for the The ISIL (Da'esh) and Al-Qaida (United Nations Sanctions) (EU Exit) Regulations 2019, Section 12.