

STATUTORY INSTRUMENTS

2019 No. 542

The Transparency of Securities Financing Transactions and of Reuse (Amendment) (EU Exit) Regulations 2019

PART 3

Amendment of retained direct EU legislation

20. In Article 18—

- (a) in paragraph (2)—
 - (i) omit “and the competent authorities referred to in Article 16, for ESMA, EBA and EIOPA”;
 - (ii) for “competent authorities or ESMA, EBA and EIOPA” substitute “ FCA ”;
 - (iii) for “those persons receive in the course of their duties” substitute “ the FCA receives in the course of its duties ”;
- (b) in paragraph (3)—
 - (i) for “national criminal or tax law, the competent authorities, ESMA, EBA, EIOPA, bodies or natural or legal persons other than competent authorities, which receive,” substitute “ the law applying in any part of the United Kingdom, the FCA, when it receives ”;
 - (ii) for “their duties and for the exercise of their functions, in the case of the competent authorities” substitute “ its duties and for the exercise of its functions ”;
 - (iii) for “ESMA, EBA, EIOPA, the competent authority” substitute “ the FCA ”;
- (c) omit paragraph (4);
- (d) for paragraph (5) substitute—

“(5) Paragraphs 2 and 3 shall not prevent the FCA from exchanging or transmitting confidential information, in accordance with the law applying in any part of the United Kingdom, that has been received from a third country regulatory authority.”.

Commencement Information

- II** Reg. 20 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see [reg. 1](#)

Changes to legislation:

The Transparency of Securities Financing Transactions and of Reuse (Amendment) (EU Exit) Regulations 2019, Section 20 is up to date with all changes known to be in force on or before 09 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)