
STATUTORY INSTRUMENTS

2019 No. 542

**The Transparency of Securities Financing Transactions
and of Reuse (Amendment) (EU Exit) Regulations 2019**

PART 3

Amendment of retained direct EU legislation

Amendment of the SFT regulation

21. In Article 19—

- (a) for “The Commission” in each place it occurs substitute “the Treasury”;
- (b) in paragraph (1)—
 - (i) in the first subparagraph, for “adopt implementing acts” substitute “make provision, by regulations,”;
 - (ii) at the end of point (a) insert “including compliance with the requirements to give direct and immediate access to the data to the entities referred to in Article 12(2)”;
 - (iii) omit point (d);
 - (iv) in the subparagraph after point (d), for “The implementing act referred to in the first point of this paragraph shall be adopted” to the end substitute “Regulations made under this paragraph must also specify the relevant authorities in third countries which are entitled to access the data on SFTs held in trade repositories established in the United Kingdom.”;
- (c) omit paragraph (2);
- (d) in paragraph (5)—
 - (i) in point (a), for “an implementing act” substitute “regulations”;
 - (ii) in point (b)(i), omit “and any other Union authority that exercises responsibilities as a result of any delegation of tasks pursuant to Article 9(1)”;
 - (iii) omit from “ESMA shall apply Regulation (EC) No 45/2001” to the end.