#### STATUTORY INSTRUMENTS

# 2019 No. 632

# The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

## PART 2

# Amendments to the Act

#### **CHAPTER 22**

Schedule 12 to the Act: transfer schemes: certificates

### Paragraph 10 (insurance business transfers effected outside the United Kingdom)

- 114. In paragraph 10 (insurance business transfers effected outside the United Kingdom)—
  - (a) in sub-paragraph (1) for "any of the conditions in sub-paragraphs (2), (3) or (4)" substitute "the condition in sub-paragraph (4)";
  - (b) omit sub-paragraphs (2) and (3)(1);
  - (c) in sub-paragraph (4)(2) for "a UK authorised person" to the end substitute "a UK authorised person as defined in section 105(8)".

<sup>(1)</sup> Sub-paragraph (2) was amended by S.I. 2007/3253 and paragraph 19(2) of Schedule 6 to the Financial Services Act 2012; sub-paragraph (3) was substituted by S.I. 2015/575.

<sup>(2)</sup> Sub-paragraph (4) was substituted by S.I. 2015/575.