

STATUTORY INSTRUMENTS

2019 No. 632

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

PART 3

Amendments to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

Article 72D (large risks contracts where risk situated outside the EEA)

149.—(1) Article 72D^{M1} (large risks contracts where risk situated outside the EEA) is amended as set out in paragraphs (2) to (4).

(2) In the heading, for “the EEA” substitute “ the United Kingdom ”.

(3) In paragraph (1), for “an EEA State” substitute “ the United Kingdom ”.

(4) In paragraph (4) omit “(within the meaning of the Seventh Company Law Directive)”.

(5) In consequence of the amendments made by paragraphs (2) and (3), for “outside the EEA” substitute “ outside the United Kingdom ” in the following provisions—

- (a) article 24^{M2};
- (b) article 36(1)^{M3};
- (c) article 39C^{M4};
- (d) article 55(1)^{M5}.

Modifications etc. (not altering text)

C1 Pts. 3-6 modified in part (31.12.2020) by [The Gibraltar \(Miscellaneous Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/680\)](#), regs. 1(2), **11(1)(4)(5)** (with reg. 11(8)-(10)) (as amended by [S.I. 2020/1301](#), regs. 1, 3, Sch. para. 40(f)); 2020 c. 1, Sch. 5 para. 1(1)

Commencement Information

I1 Reg. 149 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see reg. 1(3)

Marginal Citations

M1 Article 72D was inserted by [S.I. 2003/1476](#).

M2 Article 24 was amended by [S.I. 2013/1476](#), 2013/1773 and 2014/366.

M3 Article 36 was inserted by [S.I. 2003/1475](#) and was amended by [S.I. 2003/1476](#), 2013/1773 and 2014/366.

M4 Article 39C was inserted by [S.I. 2003/1476](#) and was amended by [S.I. 2013/1773](#) and 2014/366.

Changes to legislation: *The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019, Section 149 is up to date with all changes known to be in force on or before 14 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

M5 Article 55 was inserted by [S.I. 2003/1475](#) and was amended by [S.I. 2003/1476](#), 2013/1773 and 2014/366.

Changes to legislation:

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019, Section 149 is up to date with all changes known to be in force on or before 14 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)