

Status: Point in time view as at 31/12/2020.

Changes to legislation: The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019, Section 162 is up to date with all changes known to be in force on or before 06 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

STATUTORY INSTRUMENTS

2019 No. 632

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

PART 4

Amendments to the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005

Introduction and transitional provision

162.—(1) The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 ^{M1} is amended as set out in this Part.

(2) Nothing in this Part causes a communication to constitute a breach of the prohibition in subsection (1) of section 21 of the Financial Services and Markets Act 2000 ^{M2} (restrictions on financial promotion) if—

- (a) a contract entered into before [^{F1}IP completion day] required the communication to be made, and
- (b) the communication would not have constituted a breach of the prohibition had it been made before [^{F2}IP completion day].

Textual Amendments

- F1** Words in reg. 162(2)(a) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, [Sch. para. 33\(u\)](#)
- F2** Words in reg. 162(2)(b) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, [Sch. para. 33\(u\)](#)

Modifications etc. (not altering text)

- C1** Pts. 3-6 modified in part (31.12.2020) by [The Gibraltar \(Miscellaneous Amendments\) \(EU Exit\) Regulations 2019 \(S.I. 2019/680\)](#), regs. 1(2), [11\(1\)\(4\)\(5\)](#) (with reg. [11\(8\)-\(10\)](#)) (as amended by [S.I. 2020/1301](#), regs. 1, 3, [Sch. para. 40\(f\)](#)); 2020 c. 1, [Sch. 5 para. 1\(1\)](#)

Commencement Information

- I1** Reg. 162 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see reg. 1(3)

Marginal Citations

- M1** [S.I. 2005/1529](#).
M2 [2000 c.8](#).

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