

## STATUTORY INSTRUMENTS

# 2019 No. 656

## The Mortgage Credit (Amendment) (EU Exit) Regulations 2019

### PART 3

#### Miscellaneous

#### Revocation of Commission Delegated Regulation (EU) No. 1125/2014

13. Commission Delegated Regulation (EU) No. 1125/2014 of 19 September 2014 supplementing [Directive 2014/17/EU](#) of the European Parliament and of the Council with regard to regulatory technical standards on the minimum monetary amount of the professional indemnity insurance or comparable guarantee to be held by credit intermediaries is revoked.

#### Commencement Information

- I1** [Reg. 13](#) in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see [reg. 1\(2\)](#)

#### Treasury regulations: annual percentage rate of change

14.—(1) The Treasury may, if the condition in paragraph (2) is satisfied, by regulations amend paragraph 9(2) to (4), 20(2) or 21 of Schedule 2 to the 2015 Order (“the provisions”).

(2) The condition in this paragraph is that the Treasury consider that one or more remarks or assumptions set out in the provisions—

- (a) do not suffice to calculate the annual percentage rate of change within the meaning of paragraph 9(6) of Schedule 2 to the 2015 Order in a uniform manner, or
  - (b) are no longer adapted to the commercial situation of the market.
- (3) The power to make regulations under paragraph (1) is exercisable by statutory instrument.
- (4) Such regulations may—
- (a) contain incidental, supplemental, consequential and transitional provision;
  - (b) make different provision for different purposes.

(5) A statutory instrument containing regulations made under this regulation is subject to annulment in pursuance of a resolution of either House of Parliament.

#### Commencement Information

- I2** [Reg. 14](#) in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see [reg. 1\(2\)](#)

**Changes to legislation:**

The Mortgage Credit (Amendment) ( EU Exit) Regulations 2019, PART 3 is up to date with all changes known to be in force on or before 31 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)