

STATUTORY INSTRUMENTS

2019 No. 657

The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019

PART 3

Transitional provision

CHAPTER 1

Registration

Conditions to be satisfied for information to be recorded on the FCA register

51.—(1) Information that satisfies conditions A and B must, on [^{F1}IP completion day], be recorded on the register to be established by the FCA under Article 36 of the UK Benchmarks Regulation.

(2) Condition A is that the information is recorded on the ESMA register at 5pm on the day on which [^{F2}IP completion day] occurs.

(3) Condition B is that the information is listed in regulation 52.

Textual Amendments

- F1** Words in reg. 51(1) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, [Sch. para. 34\(k\)](#)
- F2** Words in reg. 51(2) substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, [Sch. para. 34\(k\)](#)

Commencement Information

- I1** Reg. 51 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1](#), [Sch. 5 para. 1\(1\)](#)), see reg. 1(2)

Information to be recorded on the FCA register

52. The information is—

- (a) the identity of an administrator who has acquired recognition from the FCA in accordance with Article 32 of the EU Benchmarks Regulation, the list of benchmarks referred to in Article 32(7) of that Regulation and, where applicable, the third country competent authority responsible for the administrator's supervision;
- (b) where the FCA has authorised the endorsement of a benchmark under Article 33 of the EU Benchmarks Regulation, the benchmark that has been endorsed, the identity of the

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benchmark's administrator and the identity of the endorsing administrator or endorsing supervising entity;

- (c) the identity of an administrator who has been authorised or registered by the FCA under Article 34 of the EU Benchmarks Regulation and that the FCA is responsible for the supervision of the administrator.

Commencement Information

- I2** Reg. 52 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Application of the UK Benchmarks Regulation

53. Where the FCA approved an application made under Article 32, 33 or 34 of the EU Benchmarks Regulation before [^{F3}IP completion day], the UK Benchmarks Regulation applies as if the application were approved under Article 32, 33 or 34 (respectively) of the UK Benchmarks Regulation.

Textual Amendments

- F3** Words in reg. 53 substituted (30.12.2020) by [The Financial Services and Economic and Monetary Policy \(Consequential Amendments\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1301\)](#), regs. 1, 3, [Sch. para. 34\(1\)](#)

Commencement Information

- I3** Reg. 53 in force at 31.12.2020 on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)), see [reg. 1\(2\)](#)

Changes to legislation:

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Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)