

## STATUTORY INSTRUMENTS

# 2019 No. 660

## The Securitisation (Amendment) (EU Exit) Regulations 2019

PROSPECTIVE

### PART 2

#### Amendment of the Securitisation Regulation

#### CHAPTER 5

#### Amendment of Chapter 4 of the Securitisation Regulation (simple, transparent and standardised securitisation)

VALID FROM 31/12/2020

#### Article 20 (requirements relating to simplicity)

**20.**—(1) Article 20 is amended as follows.

(2) In paragraph 8, in the third subparagraph for “(44) of Article 4(1) of Directive 2014/65/EU” substitute “ (24) of Article 2(1) of Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 ”<sup>M1</sup> .

(3) In paragraph 14—

- (a) in the first subparagraph for the words from “EBA” to “draft regulatory” substitute “ FCA may make ”; and
- (b) omit the second and third subparagraphs.

#### Commencement Information

**II** Reg. 20 in force on IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see [reg. 1\(2\)](#)

#### Marginal Citations

**M1** The definition of “transferable securities” in Regulation (EU) No 600/2014 was substituted by [S.I. 2018/1403](#).

**Status:**

Point in time view as at 30/12/2020. This version of this provision is not valid for this point in time.

**Changes to legislation:**

There are currently no known outstanding effects for the The Securitisation (Amendment) (EU Exit) Regulations 2019, Section 20.