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STATUTORY INSTRUMENTS

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**2019 No. 662**

The Investment Exchanges, Clearing  
Houses and Central Securities Depositories  
(Amendment) (EU Exit) Regulations 2019

PART 5

Consequential amendments

**Finance Act 1986**

- 21.**—(1) The Finance Act 1986(1) is amended as follows.
- (2) In section 84(3)(a) (miscellaneous exemptions)(2), omit “, an EEA CSD” each place it occurs.
- (3) In section 85(5)(c) (supplementary)(3), omit ““EEA CSD”” and “, (f)”.

**Finance Act 1991**

- 22.** In section 116(4)(b)(ii) of the Finance Act 1991(4) (investment exchanges, clearing houses and central securities depositories: stamp duty), omit “, an EEA CSD” and “, an EEA central counterparty”.

**Income Tax (Manufactured Overseas Dividends) Regulations 1993**

- 23.** In regulation 5B of the Income Tax (Manufactured Overseas Dividends) Regulations 1993(5) (chains of payments involving central counterparties), in paragraph (6)—
- (a) in the definition of “central counterparty”, omit “, EEA central counterparty”;
- (b) omit the definition of “EEA central counterparty”.

**Investment Bank Special Administration Regulations 2011**

- 24.** In regulation 2 of the Investment Bank Special Administration Regulations 2011(6) (interpretation), in paragraph (1)—
- (a) omit the definitions of “EEA central counterparty” and “EEA CSD”;
- (b) in the definition of “market infrastructure body”, omit “, EEA central counterparty” and “, EEA CSD”.

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(1) 1986 c. 41.

(2) Section 84(3)(a) was amended by [S.I. 2017/1064](#).

(3) Section 85(5)(c) was inserted by [S.I. 2017/1064](#).

(4) 1991, c.31. Section 116(4)(b) was substituted by [S.I. 2013/504](#) and amended by [S.I. 2017/1064](#).

(5) [S.I. 1993/2004](#). The definition of “central counterparty in regulation 5B(6) was amended, and the definition of “EEA central counterparty” was inserted, by [S.I. 2013/504](#).

(6) [S.I. 2011/245](#). The definition of “EEA central counterparty” was inserted by [S.I. 2013/504](#); the definition of “EEA CSD” was inserted by [S.I. 2017/1064](#); and the definition of “market infrastructure body” was amended by [S.I. 2013/504](#) and [S.I. 2017/1064](#), there are other amending instruments to this definition but none is relevant.

**Stamp Duty and Stamp Duty Reserve Tax (Eurex Clearing AG) Regulations 2011**

**25.**—(1) The Stamp Duty and Stamp Duty Reserve Tax (Eurex Clearing AG) Regulations 2011(7) are amended as follows.

(2) In regulation 2 (interpretation)(8)—

(a) in the definitions of ““EEA central counterparty” and “third country central counterparty””—

(i) omit ““EEA central counterparty” and”;

(ii) for “have” substitute “has”;

(b) in the definition of “nominee”, omit “, prescribed EEA central counterparty”.

(3) In regulation 4 (prescribed circumstances for the purposes of sections 116 and 117)(9), in paragraph (3), omit sub-paragraph (fa).

**Stamp Duty and Stamp Duty Reserve Tax (LCH.Clearnet Limited) Regulations 2011**

**26.**—(1) The Stamp Duty and Stamp Duty Reserve Tax (LCH.Clearnet Limited) Regulations 2011(10) are amended as follows.

(2) In regulation 2 (interpretation)(11)—

(a) in the definitions of ““EEA central counterparty” and “third country central counterparty””—

(i) omit ““EEA central counterparty” and”;

(ii) for “have” substitute “has”;

(b) in the definition of “nominee”, omit “, prescribed EEA central counterparty”.

(3) In regulation 4 (prescribed circumstances for the purposes of sections 116 and 117)(12), in paragraph (3), omit sub-paragraph (fa).

**Stamp Duty and Stamp Duty Reserve Tax (SIX X-CLEAR AG) Regulations 2011**

**27.**—(1) The Stamp Duty and Stamp Duty Reserve Tax (SIX X-CLEAR AG) Regulations 2011(13) are amended as follows.

(2) In regulation 2 (interpretation)(14)—

(a) in the definitions of ““EEA central counterparty” and “third country central counterparty””—

(i) omit ““EEA central counterparty” and”;

(ii) for “have” substitute “has”;

(b) in the definition of “nominee”, omit “, prescribed EEA central counterparty”.

(7) [S.I. 2011/666](#).

(8) The definitions of “EEA central counterparty” and “third country central counterparty” were inserted, and the definition of “nominee” amended, by [S.I. 2013/504](#).

(9) Sub-paragraph (fa) was inserted by [S.I. 2013/504](#).

(10) [S.I. 2011/669](#).

(11) The definitions of “EEA central counterparty” and “third country central counterparty” were inserted by, and the definition of “nominee” amended by, [S.I. 2013/504](#).

(12) Sub-paragraph (fa) was inserted by [S.I. 2013/504](#).

(13) [S.I. 2011/670](#).

(14) The definitions of “EEA central counterparty” and “third country central counterparty” were inserted by, and the definition of “nominee” amended by, [S.I. 2013/504](#).

(3) In regulation 4 (prescribed circumstances for the purposes of sections 116 and 117)(**15**), in paragraph (3), omit sub-paragraph (fa).

### **Stamp Duty and Stamp Duty Reserve Tax (Cassa Di Compensazione E Garanzia S.p.A) Regulations 2011**

**28.**—(1) The Stamp Duty and Stamp Duty Reserve Tax (Cassa Di Compensazione E Garanzia S.p.A.) Regulations 2011(**16**) are amended as follows.

(2) In regulation 2 (interpretation)(**17**)—

(a) in the definitions of ““EEA central counterparty and “third country central counterparty””—

(i) omit ““EEA central counterparty” and”;

(ii) for “have” substitute “has”;

(b) in the definition of “nominee”, omit “, prescribed EEA central counterparty”.

(3) In regulation 4 (prescribed circumstances for the purposes of sections 116 and 117)(**18**), in paragraph (3), omit sub-paragraph (fa).

### **Stamp Duty and Stamp Duty Reserve Tax (European Central Counterparty N.V.) Regulations 2014**

**29.**—(1) The Stamp Duty and Stamp Duty Reserve Tax (European Central Counterparty N.V.) Regulations 2014(**19**) are amended as follows.

(2) In regulation 2 (interpretation)—

(a) in the definitions of ““EEA central counterparty” and “third country central counterparty””—

(i) omit ““EEA central counterparty” and”;

(ii) for “have” substitute “has”;

(b) in the definition of “nominee”, omit “, prescribed EEA central counterparty”.

(3) In regulation 4 (prescribed circumstances for the purposes of section 116 and 117), in paragraph (6), omit sub-paragraph (g).

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(15) Sub-paragraph (fa) was inserted by [S.I. 2013/504](#).

(16) [S.I. 2011/2205](#).

(17) The definitions of “EEA central counterparty” and “third country central counterparty” were inserted by, and the definition of “nominee” amended by, [S.I. 2013/504](#).

(18) Sub-paragraph (fa) was inserted by [S.I. 2013/504](#).

(19) [S.I. 2014/9](#).