
STATUTORY INSTRUMENTS

2019 No. 679

**The Uncertificated Securities (Amendment
and EU Exit) Regulations 2019**

PART 5

Amendments in connection with exiting the European Union

Amendments to the Uncertificated Securities Regulations 2001

- 14.**—(1) The Uncertificated Securities Regulations 2001 are amended as follows.
- (2) In regulation 3(1) (interpretation), omit paragraph (b) of the definition of Operator.
- (3) In Schedule 1 (requirements for approval of a person as Operator), in paragraph 5(7)—
- (a) In paragraph (ba) ^{M1} omit “an EEA central counterparty or”;
- (b) In the definition of “depository” for “a CSD within the meaning of the CSD regulation” substitute “ a CSD or third-country CSD within the meaning of the CSD regulation as amended from time to time ”.

Commencement Information

- I1** [Reg. 14](#) in force at 31.12.2020 on IP completion day (in accordance with 2020 c. 1, Sch. 5 para. 1(1)), see [reg. 1\(3\)](#)
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Marginal Citations

- M1** Paragraph (ba) was inserted by [S.I. 2013/504](#).

Status:

Point in time view as at 31/12/2020.

Changes to legislation:

There are currently no known outstanding effects for the The Uncertificated Securities (Amendment and EU Exit) Regulations 2019, Section 14.